



**C.E.P.U. - COMMUNICATIONS DIVISION**

**TELECOMMUNICATIONS AND SERVICES BRANCH ( S.A. / N.T. )**

**2006 / 2007**

**FINANCIAL STATEMENTS**

**AND AUDITORS' REPORT**

**CONCISE FINANCIAL REPORT**

John Lee

BRANCH SECRETARY.

8<sup>th</sup> August, 2007.

# **FINANCIAL STATEMENTS**

**OF THE**

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY,  
INFORMATION, POSTAL, PLUMBING & ALLIED SERVICES  
UNION OF AUSTRALIA.**

**- COMMUNICATIONS DIVISION -**

**TELECOMMUNICATIONS & SERVICES BRANCH - S.A. / N.T.**

**ABN: 36 425 294 277**

**For the Year Ended 31<sup>st</sup> March, 2007.**

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,  
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU)**

**COMMUNICATIONS DIVISION**

**TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)**

**ABN: 36 425 294 277**

**CONCISE FINANCIAL REPORT**

**BRANCH COMMITTEE OF MANAGEMENT OPERATING REPORT**

This Operating Report records the activities of the Branch Committee of Management for the TELECOMMUNICATIONS AND SERVICES BRANCH (SOUTH AUSTRALIAN / NORTHERN TERRITORY) of the CEPU Communications Division for the financial year ended 31<sup>st</sup> March, 2007; the results of those activities; plus any significant changes in the nature of those activities during the year.

**1. PRINCIPAL ACTIVITIES OF THE BRANCH COMMITTEE OF MANAGEMENT :**

The Principal activities of the Branch Committee of Management during the preceding year fell into the following categories:-

- Implementation of National, Divisional and Branch decisions;
- Industrial support, including representation of individual members grievances, advice on legal and legislative matters, initiating Union elections as provided for in the Rules of the Union, within the scope of any statutory or legal obligations;
- The administration of Awards, the certification of Industrial Agreements, and the variation of Awards;
- The administration of the Branch Membership;
- The administration of the Branch's financial affairs
- Monthly Newsletters and other communications to members, the media, and the broader community.

**2. RIGHT OF MEMBERS TO RESIGN :**

All Branch members have the right to resign from the Union in accordance with **Rule 32** of the Communications Division Rules (**and Section 174 of the Workplace Relations Act**), namely by providing written notice addressed and delivered to the Branch Secretary via Post, Facsimile, e-Mail, or in person.

**3. DIRECTORSHIPS OF SUPERANNUATION FUNDS :**

Except for Mr. Gerard Kandelaars, who holds a position of Board Member on the Telstra Superannuation Scheme, to the best of our knowledge and belief, no other Officer of the Branch is, by virtue of their Office on the Branch Committee of Management of the Telecommunications and Services Branch (SA / NT),

- i) A Trustee of a superannuation entity or exempt public sector superannuation scheme;
- ii) A Director of a company that is a Trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- iii) Where a criterion for the Office of a Trustee or Director is that the Office is an Officer of a registered organization.

**4. MEMBERSHIP OF THE BRANCH :**

As at the 31<sup>st</sup> March, 2007, the membership of the Telecommunications and Services Branch (SA / NT) was 724.

**5. EMPLOYEES OF THE BRANCH :**

As at the 31<sup>st</sup> March, 2007, the Telecommunications and Services Branch (SA / NT) employed :-

Two (2) Full Time Employees  
One (1) Part Time Employee  
One (1) Casual Employee.

**6. BRANCH COMMITTEE OF MANAGEMENT :**

As at 31<sup>st</sup> March, 2007, the following persons were members of the Telecommunications and Services Branch (SA / NT), Branch Committee of Management :-

John William LEE	Branch Secretary	01/04/2006 - 31/03/2007
Gerard Anthony KANDELAARS	Branch President	01/04/2006 - 31/03/2007
Steven John COTTON	Branch Vice President	01/04/2006 - 31/03/2007
Helen Joyce MACMULLEN	Branch Vice President	01/04/2006 - 31/03/2007
Gary John GILSON	Committee of Management Member	01/04/2006 - 31/03/2007
Gregory Richard DOMEIKA	Committee of Management Member	01/04/2006 - 31/03/2007
Anthony Raymond MOSS	Committee of Management Member	01/04/2006 - 31/03/2007
Michael Robert GILES	Committee of Management Member	01/04/2006 - 31/03/2007

Signed in accordance with the resolution of the Telecommunications & Services Branch (SA / NT) Committee of Management meeting of 12<sup>th</sup> September, 2007.

.....  
**John Lee**  
**BRANCH SECRETARY.**

**12<sup>th</sup> September, 2007.**

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,  
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU)

COMMUNICATIONS DIVISION

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

CONCISE FINANCIAL REPORT

BRANCH COMMITTEE OF MANAGEMENT CERTIFICATE

I, **Gerard Anthony KANDELAARS** and **Helen Joyce MACMULLEN**, being Members of the Committee of Management of the Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia, (CEPU), Communications Division, Telecommunications & Services Branch (SA / NT), declare on behalf of the Committee that :-

- (a) The Financial Statements and Notes comply with the Accounting and Reporting Standards as applicable in Australia;
- (b) The Financial Statements and Notes comply with the Reporting Guidelines of the Industrial Registrar;
- (c) The Financial Statements and Notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (d) There are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) During the financial year to which the general purpose financial report relates and since the end of that year:
  - (i) Meetings of the Branch Committee were held in accordance with the rules of the organisation including the rules of the Branch; and
  - (ii) The financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the Branch; and
  - (iii) The financial records of the Branch have been kept and maintained in accordance with **RAO Schedule** and the **RAO Regulations**; and
  - (iv) The financial records of the reporting units have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) The information sought in any request from a member of the Reporting Unit or a Registrar duly made under **Section 272** of the **RAO Schedule** has been furnished to the member or Registrar; and
  - (vi) There has been compliance with any order for inspection of financial records made by the Commission under **Section 273** of the **RAO Schedule**.

Signed in accordance with the resolution of the Telecommunications and Services Branch (SA / NT) Committee of Management meeting of 8<sup>th</sup> August, 2007.

.....

Gerard Anthony KANDELAARS

12<sup>th</sup> September, 2007.

ADELAIDE, SOUTH AUSTRALIA.

.....

Helen Joyce MACMULLEN

12<sup>th</sup> September, 2007.

ADELAIDE, SOUTH AUSTRALIA.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,  
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU)

COMMUNICATIONS DIVISION

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

**CONCISE FINANCIAL REPORT**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2007.**

**RELATIONSHIP TO THE FINANCIAL REPORT :**

- The Concise Financial Report is an extract from the Financial Report.
- The Concise Financial Report is derived from the Full Report.
- This Concise Financial Report can not be expected to provide as full an understanding as the Full Report.
- A copy of the Full Audited Accounts will be supplied free of charge to any members who request them.

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS :**

The accompanying Concise Financial Report of Communications, Electrical & Plumbing Union of Australia, Communications Division, Telecommunications & Services Branch (SA / NT), comprises the Balance Sheet as at 31<sup>st</sup> March, 2007; the Income Statement; Statement of Changes in Equity and Cash Flow Statement for the year then ended; derived from the Audited Financial Report of Communications, Electrical & Plumbing Union of Australia, Communications Division, Telecommunications & Services Branch (SA / NT), for the year ended 31<sup>st</sup> March, 2007. The Concise Financial Report does not contain all the disclosures required by the Australian Accounting Standards.

**BRANCH COMMITTEE'S RESPONSIBILITY FOR THE CONCISE FINANCIAL REPORT :**

The Branch Committee of Management is responsible for the preparation and presentation of the Concise Financial Report in accordance with **Accounting Standard AASB 1039: Concise Financial Reports** (including the Australian Accounting Interpretations), statutory and other requirements. The responsibility includes establishing and maintaining internal control relevant to the preparation of the Concise Financial Report; selecting and applying the appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**AUDITOR'S RESPONSIBILITY :**

Our responsibility is to express an opinion on the Concise Financial Report based on our audit procedures. We have conducted an independent audit, in accordance with **Australian Auditing Standards**, of the financial report of Communications, Electrical & Plumbing Union of Australia, Communications Division, Telecommunications & Services Branch (SA / NT), for the year ended 31<sup>st</sup> March, 2007. Our audit report on the Financial Report for the year was signed and was not subject to any modification. The Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report for the year is free from material misstatement.

Our procedures in respect of the Concise Financial Report included testing that the information in the Concise Financial Report is derived from, and is consistent with, the Financial Report for the year, and examination on a test basis, of evidence supporting the amounts, and other disclosures. These procedures have been undertaken to form an opinion whether, in all material respects, the Concise Financial Report complies with **Accounting Standard AASB 1039: Concise Financial Reports**.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**INDEPENDENCE :**

In conducting our audit, we have complied with the 'Independence' requirements of the **Corporations Act 2001**. We confirm that the 'Independence Declaration' required by the **Corporations Act 2001**, provided to the Branch Committee of Management of the Communications, Electrical & Plumbing Union of Australia, Communications Division, Telecommunications & Services Branch (SA/NT), would be in the same terms if provided to the Directors as at the date of this auditor's report.

**AUDITOR'S OPINION :**

In our opinion, the Concise Financial Report of Communications, Electrical & Plumbing Union of Australia, Communications Division, Telecommunications & Services Branch (SA / NT), for the year ended 31<sup>st</sup> March, 2007, complies with **Accounting Standard AASB 1039: Concise Financial Reports**.

Name of Firm : J.H. Doyle & Co.  
Name of Partner : C. Wellington.  
Address : 138 Gilles Street  
ADELAIDE, S.A. 5000.  
Dated : 12<sup>th</sup> September, 2007.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,  
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU)

COMMUNICATIONS DIVISION

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

**CONCISE FINANCIAL REPORT**

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2007.**

	31 March, 2007.	31 March, 2006.
	\$	\$
<b>CURRENT ASSETS.</b>		
Cash	27,892	48,364
Receivables	<u>4,318</u>	<u>7,101</u>
<b><u>TOTAL CURRENT ASSETS :</u></b>	<u>32,210</u>	<u>55,464</u>
<b>NON - CURRENT ASSETS.</b>		
Investments	228,692	251,686
Property, Plant & Equipment	<u>722,451</u>	<u>699,009</u>
<b><u>TOTAL NON - CURRENT ASSETS :</u></b>	<u>951,143</u>	<u>950,695</u>
<b><u>TOTAL ASSETS :</u></b>	<b><u>\$ 983,353</u></b>	<b><u>\$ 1,006,159</u></b>
<b>CURRENT LIABILITIES.</b>		
Payables	52,460	39,040
Provisions	<u>40,800</u>	<u>49,000</u>
<b><u>TOTAL CURRENT LIABILITIES :</u></b>	<u>93,260</u>	<u>88,040</u>
<b><u>TOTAL LIABILITIES :</u></b>	<b><u>\$ 93,260</u></b>	<b><u>\$ 88,040</u></b>
<b><u>NET ASSETS :</u></b>	<b><u>\$ 890,093</u></b>	<b><u>\$ 918,119</u></b>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT.

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,  
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU)

COMMUNICATIONS DIVISION

TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

## CONCISE FINANCIAL REPORT

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2007. (CONTINUED)

	31 March, 2007.	31 March, 2006.
	\$	\$
<b>ACCUMULATED FUNDS.</b>		
Asset Revaluation Reserve	167,443	167,443
General Fund	475,491	503,517
Special Fund	<u>247,159</u>	<u>247,159</u>
<b><u>TOTAL ACCUMULATED FUNDS :</u></b>	<b><u>\$ 890,093</u></b>	<b><u>\$ 918,119</u></b>

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TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

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## CONCISE FINANCIAL REPORT

### STATEMENT OF CHANGES IN EQUITY FOR YEAR ENDED 31<sup>ST</sup> MARCH, 2007.

<b>GENERAL FUND.</b>	<b>General Fund.</b>	<b>Special Fund.</b>	<b>Asset Revaluation Reserve.</b>
Opening Balance 01/04/2006	503,517	247,159	167,443
Surplus (Deficit)	<u>(28,025)</u>	<u>-----</u>	<u>-----</u>
<b><u>CLOSING BALANCE 31/03/2007:</u></b>	<b><u>\$ 475,491</u></b>	<b><u>\$ 247,159</u></b>	<b><u>\$ 167,443</u></b>

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**CONCISE FINANCIAL REPORT**

**INCOME STATEMENT FOR YEAR ENDED 31<sup>ST</sup> MARCH, 2007.**

	31 March, 2007.	31 March, 2006.
	\$	\$
Revenues from Ordinary Activities	275,116	295,731
Other Income	70,137	65,541
Affiliation Fees	(6,193)	(8,368)
Audit Fees	(3,340)	(3,110)
Commission & Debt Collection	(1,915)	(1,658)
Depreciation Expenses	(14,707)	(3,668)
Employee Benefit Expenses	(199,619)	(180,924)
Payroll Tax	(11,619)	(9,263)
Insurance	(7,642)	(4,232)
Light and Power	(7,867)	(7,788)
Organising Expenses	(1,667)	(20,000)
National Office Capitation Fees	(58,878)	(67,635)
Rates & Taxes	(10,680)	(8,663)
Renovations to building	-----	(21,425)
Telephone	(10,017)	(7,539)
Other Expenses from Ordinary Activities	<u>(39,134)</u>	<u>(49,046)</u>
<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO MEMBERS :</b>	<b><u>(\$ 28,025)</u></b>	<b><u>(\$ 32,097)</u></b>

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**CONCISE FINANCIAL REPORT**

**STATEMENT OF CASH FLOWS FOR YEAR ENDED 31<sup>ST</sup> MARCH, 2007.**

	31 March, 2007.	31 March, 2006.
	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITES.</b>		
Receipts from Members	267,684	304,895
Other Operating Receipts	59,523	43,305
Payments to Suppliers and Employees	(345,921)	(375,192)
Interest Received	<u>13,397</u>	<u>15,135</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITES :</b>	<b><u>(\$ 5,315)</u></b>	<b><u>(\$ 11,857)</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITES.</b>		
Fixed Asset Purchases	(38,149)	(5,999)
Proceeds on Sale of Fixed Assets	<u>-----</u>	<u>-----</u>
<b>NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITES :</b>	<b><u>(\$ 38,149)</u></b>	<b><u>(\$ 5,999)</u></b>
<b>CASH FLOWS FROM FINANCING ACTIVITES.</b>		
Cash from Special Fund	35,890	16,974
Cash to Special Fund	<u>(11,806)</u>	<u>-----</u>
<b>NET CASH USED IN FINANCING ACTIVITES :</b>	<b><u>\$ 24,084</u></b>	<b><u>\$ 16,974</u></b>
<b>NET (DECREASE) IN CASH HELD.</b>	<b>(19,382)</b>	<b>(882)</b>
Cash at the Beginning of the Financial Year	<u>69,863</u>	<u>70,745</u>
<b>CASH AT THE END OF THE FINANCIAL YEAR :</b>	<b><u>\$ 50,481</u></b>	<b><u>\$ 69,863</u></b>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT.

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TELECOMMUNICATIONS & SERVICES BRANCH (S.A. / N.T.)

ABN: 36 425 294 277

## CONCISE FINANCIAL REPORT

STATEMENT OF CASH FLOWS FOR YEAR ENDED 31<sup>ST</sup> MARCH, 2007.

**EVENT SUBSEQUENT TO BALANCE DATE :**

From 01/04/2007 the Telecommunications & Services Branch (SA / NT) merged with the Postal & Telecommunications Branch (SA / NT) to operate as the CEPU - Communications Division (SA / NT) Branch.

