

Ref: JL/AUDIT-LETTER-1

22 August, 2007

Dear CEPU Member,

2006 / 2007 FINANCIAL STATEMENTS AND AUDITOR'S REPORT

Please find attached the DRAFT '**2006 / 2007 FINANCIAL STATEMENTS AND AUDITOR'S REORT**' for both the 'Telecommunications & Services Branch' (T&S Branch) and the 'Postal & Telecommunications Branch' (P&T Branch) of the CEPU - Communications Division. They also appear on the Branch Website at :-

www.cepun-sant.com.au

Due to the integration of the two Branches earlier this year, in future only one Auditor's Report will be produced for the new CEPU - Communications Division (SA / NT).

These reports are circulated as DRAFT COPIES at this stage to provide you with the opportunity to peruse, question, query or notify corrections. Any comments should be addressed to the Branch Secretary at the postal address shown above, and will close at the September Branch Committee of Management meeting scheduled for Wednesday, 12/09/2007. Once these Reports are approved by the Branch Committee of Management, the signed copies will again be placed on the Branch website.

Provided for your information and comment.

Yours faithfully,

John Lee
BRANCH PRESIDENT.

Graham Lorrain
BRANCH SECRETARY.

Attachments :