



**CEPU**

COMMUNICATIONS  
ELECTRICAL  
PLUMBING  
UNION

**C.E.P.U. - COMMUNICATIONS DIVISION**

**COMMUNICATIONS, ELECTRICAL AND PLUMBING UNION**

**S.A. - N.T. BRANCH**

**2007 / 2008**

**FINANCIAL REPORT**

**COMMUNICATIONS, ELECTRICAL & PLUMBING UNION****COMMUNICATIONS DIVISION****SA - NT BRANCH****CONCISE FINANCIAL REPORT****BRANCH COMMITTEE OF MANAGEMENT OPERATING REPORT**

Branch Committee of Management Report in accordance with section 254 of the Workplace Relations Act 1996, for the year ended 31<sup>st</sup> March 2008.

**1. PRINCIPAL ACTIVITIES OF THE BRANCH COMMITTEE OF MANAGEMENT :**

The principal activities of the Branch Committee of Management during the preceding year fell into the following categories :-

- Implementation of National, Divisional and Branch decisions;
- Industrial support, including representation of individual members grievances, advice on legal and legislative matters, initiating Union elections as provided for in the Rules of the Union, and responding to the needs of members as provided for within the Rules of the Union, within the scope of any statutory or legal obligations;
- The administration of Awards, the certification of Industrial Agreements, and the variation of Awards;
- The administration of the Branch's financial affairs;
- The administration of the Branch Membership;
- Monthly Newsletters and other communications to members, the media, and the broader community.

No significant changes have occurred to those activities during the year.

**2. OPERATING RESULT**

The operating surplus for the South Australian Branch for the financial year was \$54,928.

**3. RIGHT OF MEMBERS TO RESIGN :**

All Branch members have the right to resign from the Union in accordance with Rule 32 of the Communications Division Rules ( and Section 174 of the Workplace Relations Act ), namely by providing written notice addressed and delivered to the Branch Secretary via Post, Facsimile, e-Mail or in person.

**4. DIRECTORSHIPS OF SUPERANNUATION FUNDS :**

Except for Mr. Gerard Kandelaars, who held a position of Board Member on the Telstra Superannuation Scheme, to the best of our knowledge and belief no other Officer or Employee of the Branch is, by virtue of their Office on the Branch Committee of Management of the SA - NT Branch :-

- (i) a Trustee of a superannuation entity or exempt public sector superannuation scheme;
- (ii) a Director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- (iii) where a criterion for the office of a Trustee or Director is that the Office is an Officer of a registered organisation.

**5. MEMBERSHIP OF THE BRANCH:**

As at the 31<sup>st</sup> March, 2008, the membership of the SA/NT branch was 2535.

**6. EMPLOYEES OF THE BRANCH:**

As at the 31<sup>st</sup> March, 2008, the SA/NT Branch employed:-

Five (5) Full time employees,

One (1) Part Time employee.

**7. BRANCH COMMITTEE OF MANAGEMENT:**

As at the 31<sup>st</sup> March, 2008, the following persons were members of the SA/NT Branch Committee of Management:-

Graham Donald Lorrain	Branch Secretary	01/04/07-31/03/2008
John Lee	Branch President	01/04/07-31/03/2008
Nicholas Graham Townsend	Branch Asst. Secretary	01/04/07-31/03/2008
Bianca Bruna Dobson	Branch Vice President	01/04/07-31/03/2008
Helen Macmullen	Branch Vice President	01/04/07-31/03/2008
Steven Butterworth	Committee of Management Member	01/04/07-31/03/2008
Andrew Ramsay	Committee of Management Member	01/04/07-31/03/2008
Barry Colquhoun	Committee of Management Member	01/04/07-31/03/2008
Michael Tippins	Committee of Management Member	01/04/07-31/03/2008
Doane Bales	Committee of Management Member	01/04/07-31/03/2008
Philip Staunton	Committee of Management Member	01/04/07-31/03/2008
Damien Clarke	Committee of Management Member	01/04/07-31/03/2008
Graeme Stewart	Committee of Management Member	01/04/07-31/03/2008
Joy Moule	Committee of Management Member	01/04/07-31/03/2008
Frank Qualat	Committee of Management Member	01/04/07-31/03/2008
Gary Gilson	Committee of Management Member	01/04/07-31/03/2008
Gerard Kandelaars	Committee of Management Member	01/04/07-31/03/2008
Anthony Moss	Committee of Management Member	01/04/07-31/03/2008
Dawn Thomas	Committee of Management Member	01/04/07-31/03/2008
Gregory Domeika	Committee of Management Member	01/04/07-31/03/2008
Michael Giles	Committee of Management Member	01/04/07-31/03/2008

The following person's Committee of Management term of office expired on the 31<sup>st</sup> July 2007:-

Noel Raymond Paul	Branch Secretary	01/04/07-31/07/2007
Peter McDonald	Committee of Management Member	01/04/07-31/07/2007
Richard Millar	Committee of Management Member	01/04/07-31/07/2007
Denis Carey	Committee of Management Member	01/04/07-31/07/2007
Andrew Parnis	Committee of Management Member	01/04/07-31/07/2007
Kerrie Ramone	Committee of Management Member	01/04/07-31/07/2007
Margaret Hollis	Committee of Management Member	01/04/07-31/07/2007

Signed in accordance with the resolution of the Communications Division SA/NT Branch  
Dated 23<sup>rd</sup> July 2008

Branch Secretary



25 / 7 / 2008  
Dated

**COMMUNICATIONS, ELECTRICAL & PLUMBING UNION**  
**COMMUNICATIONS DIVISION**

**SA – NT BRANCH**

**BRANCH COMMITTEE CERTIFICATE**

**CONCISE FINANCIAL REPORT**

On the 23rd July 2008 the Branch Committee of Management of the Communications, Electrical & Plumbing Union, Communications Division, SA-NT Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the year ended 31<sup>st</sup> March 2008. The Branch Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial report and notes comply with the Australian Accounting & Reporting Standards;
- (b) the financial report and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial report and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the general purpose financial report relates and since the end of that year:
  - (i) meetings of the Branch Committee were held in accordance with the rules of the organisation including the rules of the Branch; and
  - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the Branch; and
  - (iii) the financial records of the Branch have been kept and maintained in accordance with RAO Schedule and the RAO Regulations; and
  - (iv) the financial records of the reporting units have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
  - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.
- (f) the Branch did not participate in any recovery of wages activity for the financial year.

Signed In Accordance with a resolution passed by the Committee Dated: 23<sup>rd</sup> July 2008 \_\_\_\_\_

SIGNED: \_\_\_\_\_

Branch President

DATED: \_\_\_\_\_

25<sup>th</sup> July 2008

**COMMUNICATIONS, ELECTRICAL & PLUMBING UNION**  
**COMMUNICATIONS DIVISION**

**SA – NT BRANCH**

**CONCISE FINANCIAL REPORT**  
**For The Year Ended 31/3/08**

**Relationship to the Financial Report.**

- The Concise Financial Report is an extract from the Financial Report.
- The Concise report is derived from the full report.
- This concise report cannot be expected to provide as full an understanding as the full report.
- A copy of the full audited accounts will be supplied free of charge to members who request them.

**Independent Auditors Report to the Members**

The accompanying concise financial report of Communications, Electrical & Plumbing Union, Communications Division, SA – NT Branch, comprises the Balance Sheet as at 31 March 2008, the Income Statement, Statement of Changes in Equity and Cash Flow Statement for the year then ended, derived from the audited financial report of Communications, Electrical & Plumbing Union of Australia, Communications Division, SA – NT Branch, for the year ended 31 March 2008. The Concise Financial Report does not contain all the disclosures required by the Australian Accounting Standards.

The Branch Committee is responsible for the preparation and presentation of the Concise Financial Report in accordance with Accounting Standard AASB 1039: *Concise Financial Reports* (including the Australian Accounting Interpretations), statutory and other requirements. The responsibility includes establishing and maintaining internal control relevant to the preparation of the Concise Financial Report; selecting and applying the appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditors Responsibility**

Our responsibility is to express an opinion on the Concise Financial Report based on our audit procedures. We have conducted an independent audit, in accordance with Australian Auditing Standards, of the financial report of Communications, Electrical & Plumbing Union, Communications Division, SA – NT Branch, for the year ended 31 March 2008. Our audit report on the financial report for the year was signed and was not subject to any modification. The Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report for the year is free from material misstatement.

Our procedures in respect of the Concise Financial Report included testing that the information in the Concise Financial Report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of evidence supporting the amounts, and other disclosures. These procedures have been undertaken to form an opinion whether, in all material respects, the Concise Financial Report complies with Accounting Standard AASB 1039: *Concise Financial Reports*.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Independence**

In conducting our audit, we have complied with the independence requirements of the *Australian professional ethical pronouncements*. We confirm that the independence declaration provided to the Committee of the Communications, Electrical & Plumbing Union, Communications Division, SA - NT Branch, would be in the same terms if provided to the Committee as at the date of this audit report.

**Auditors Opinion**

In our opinion, the Concise Financial Report of Communications, Electrical & Plumbing Union of Australia, Communications Division, SA – NT Branch, for the year ended 31 March 2008 complies with Accounting Standard AASB 1039: *Concise Financial Reports*, and the requirements of the *Workplace Relations Act 1996*.

Name of Firm: JH Doyle & Co  
 Name of Partner: C. Wellington



Address:

Dated this 25<sup>th</sup> day of July 2008.

COMMUNICATIONS, ELECTRICAL & PLUMBING UNIONCOMMUNICATIONS DIVISIONSA - NT BRANCHCONCISE FINANCIAL ACCOUNTSBALANCE SHEETAs at 31 March 2008

	31 March 2008
<b>CURRENT ASSETS</b>	
Cash & Cash equivalents	191,804
Trade & Other Receivables	22,128
Other Current Assets	525
<b>TOTAL CURRENT ASSETS</b>	<u>214,457</u>
<b>NON-CURRENT ASSETS</b>	
Investments	1,165,011
Property, Plant & Equipment	1,799,066
<b>TOTAL NON-CURRENT ASSETS</b>	<u>2,964,077</u>
<b>TOTAL ASSETS</b>	<u>3,178,534</u>
<b>CURRENT LIABILITIES</b>	
Trades & Other Payables	55,985
Short Term Provisions	202,700
<b>TOTAL CURRENT LIABILITIES</b>	<u>258,685</u>
<b>TOTAL LIABILITIES</b>	<u>258,685</u>
<b>NET ASSETS</b>	<u>\$2,919,849</u>
<b>ACCUMULATED FUNDS</b>	
Reserves	948,328
Retained Earnings	1,971,521
<b>TOTAL FUNDS</b>	<u>\$2,919,849</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

COMMUNICATIONS, ELECTRICAL & PLUMBING UNIONCOMMUNICATIONS DIVISIONSA – NT BRANCHCONCISE FINANCIAL ACCOUNTSINCOME STATEMENTFor the Year Ended 31 March, 2008

	Year Ended 31/03/08 \$
Revenues from Ordinary Activities	943,510
Other Income	139,886
Affiliation Fees	(26,015)
Audit Fees	(10,550)
Commission & Debt Collection	(13,819)
Depreciation & Amortisation	(72,450)
Donations	(11,330)
Insurance	(16,008)
Legal & Industrial	(19,419)
Light & Power	(16,157)
Motor Vehicle Expenses	(21,894)
National Office Capitation Fees	(207,857)
Printing & Stationery	(11,138)
Provision for Employee Leave	(59,525)
Rates & Taxes	(26,162)
Repairs & Maintenance	(18,268)
Salaries & Wages	(310,840)
Superannuation	(112,304)
Telephone	(22,809)
Travel	(22,203)
Other Expenses	(29,720)
Profit from Ordinary Activities attributable to members	54,928

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

**COMMUNICATIONS, ELECTRICAL & PLUMBING UNION**  
**COMMUNICATIONS DIVISION**

**SA - NT BRANCH**

**CONCISE FINANCIAL ACCOUNTS**

**STATEMENT OF CASH FLOWS**  
**For The Year Ended 31 March 2008**

	Year Ended 31/3/08
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>\$</b>
Receipts from members	945,034
Operating Receipts	76,216
Payments to suppliers and employees	(1,242,047)
Interest received	52,233
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b><u>(168,564)</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Transfer from/(to) Investment Activities	(1,165,011)
Fixed asset purchases	(22,853)
<b>NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES</b>	<b><u>(1,187,864)</u></b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Transfer of Cash from Branches	1,548,232
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	
<b>NET INCREASE (DECREASE) IN CASH HELD</b>	<b><u>191,804</u></b>
<b>CASH AT THE BEGINNING OF THE FINANCIAL YEAR</b>	<b><u>NIL</u></b>
<b>CASH AT THE END OF THE FINANCIAL YEAR</b>	<b><u>191,804</u></b>

**STATEMENT OF CHANGES IN FUNDS**  
**For the year ended 31<sup>st</sup> March 2008**

	31/3/08	Surplus	Transfer
<b>RETAINED SURPLUS</b>			1.4.07
Balance	<u>1,971,521</u>	<u>54,928</u>	<u>1,916,593</u>
<b>RESERVES</b>			
<b>ASSET REVALUATION RESERVE</b>			
Balance	652,322	317,436	334,886
<b>SPECIAL FUND</b>			
Balance	247,159	---	247,159
<b>DEATH BENEFIT RESERVE</b>			
Balance	<u>48,847</u>	<u>---</u>	<u>48,847</u>
<b>TOTAL RESERVES</b>	<b><u>948,328</u></b>	<b><u>317,436</u></b>	<b><u>630892</u></b>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

**COMMUNICATIONS, ELECTRICAL & PLUMBING UNION**  
**COMMUNICATIONS DIVISION**

**SA - NT BRANCH**

**CONCISE FINANCIAL ACCOUNTS**

**NOTES TO THE FINANCIAL REPORT**  
**For The Year Ended 31 March 2008**

**NOTE 1. COMPARATIVE FIGURES**

No comparative figures are available as the Postal & Telecommunication Branch SA/NT and the Telecommunication and Services Branch SA/NT merged to become the CEPU Communications Division SA - NT Branch on 1/4/07.

**NOTE 2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR**

In accordance with the requirements of the Workplace Relations Act 1996 the attention of members is drawn to the provisions of subsection (1), (2) and (3) of sections 272, which read as follows:

- (1) a member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting entity to be made available to the person making the application
- (2) the application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) a reporting unit must comply with an application made under subsection (1).

**TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT**

**COMMUNICATIONS, ELECTRICAL & PLUMBING UNION  
COMMUNICATIONS DIVISION  
SA – NT BRANCH**

**BRANCH COMMITTEE OF MANAGEMENT  
- OPERATING REPORT -**

Branch Committee of Management Report in accordance with section 254 of the Workplace Relations Act 1996, for the year ended 31<sup>st</sup> March 2008.

**1. PRINCIPAL ACTIVITIES OF THE BRANCH COMMITTEE OF MANAGEMENT :**

The principal activities of the Branch Committee of Management during the preceding year fell into the following categories :-

- Implementation of National, Divisional and Branch decisions;
- Industrial support, including representation of individual members grievances, advice on legal and legislative matters, initiating Union elections as provided for in the Rules of the Union, and responding to the needs of members as provided for within the Rules of the Union, within the scope of any statutory or legal obligations;
- The administration of Awards, the certification of Industrial Agreements, and the variation of Awards;
- The administration of the Branch's financial affairs;
- The administration of the Branch Membership;
- Monthly Newsletters and other communications to members, the media, and the broader community.

No significant changes have occurred to these activities during the year.

**2. OPERATING RESULT**

The operating surplus for the South Australian Branch for the financial year was \$54,928.

**3. RIGHT OF MEMBERS TO RESIGN :**

All Branch members have the right to resign from the Union in accordance with Rule 32 of the Communications Division Rules (and Section 174 of the Workplace Relations Act), namely by providing written notice addressed and delivered to the Branch Secretary via Post, Facsimile, e-Mail or in person.

**4. DIRECTORSHIPS OF SUPERANNUATION FUNDS :**

Except for Mr. Gerard Kandelaars, who held a position of Board Member on the Telstra Superannuation Scheme, to the best of our knowledge and belief no other Officer or Employee of the Branch is, by virtue of their Office on the Branch Committee of Management of the SA - NT Branch:-

- (i) a Trustee of a superannuation entity or exempt public sector superannuation scheme;
- (ii) a Director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- (iii) where a criterion for the office of a Trustee or Director is that the Office is an Officer of registered organisation.

**5. MEMBERSHIP OF THE BRANCH:**

As at the 31<sup>st</sup> March, 2008, the membership of the SA/NT branch was 2535.

**6. EMPLOYEES OF THE BRANCH:**

As at the 31<sup>st</sup> March, 2008, the SA/NT Branch employed:-

Five (5) Full time employees,

One (1) Part Time employee.

**7. BRANCH COMMITTEE OF MANAGEMENT:**

As at the 31<sup>st</sup> March, 2008, the following persons were members of the SA/NT Branch Committee of Management:-

Graham Donald Lorrain	Branch Secretary	01/04/07-31/03/2008
John Lee	Branch President	01/04/07-31/03/2008
Nicholas Graham Townsend	Branch Asst. Secretary	01/04/07-31/03/2008
Bianca Bruna Dobson	Branch Vice President	01/04/07-31/03/2008
Helen Macmullen	Branch Vice President	01/04/07-31/03/2008
Steven Butterworth	Committee of Management Member	01/04/07-31/03/2008
Andrew Ramsay	Committee of Management Member	01/04/07-31/03/2008
Barry Colquhoun	Committee of Management Member	01/04/07-31/03/2008
Michael Tippins	Committee of Management Member	01/04/07-31/03/2008
Deane Bates	Committee of Management Member	01/04/07-31/03/2008
Philip Staunton	Committee of Management Member	01/04/07-31/03/2008
Damien Clarke	Committee of Management Member	01/04/07-31/03/2008
Graeme Stewart	Committee of Management Member	01/04/07-31/03/2008
Joy Moule	Committee of Management Member	01/04/07-31/03/2008
Frank Quaiat	Committee of Management Member	01/04/07-31/03/2008
Gary Gilson	Committee of Management Member	01/04/07-31/03/2008
Gerard Kandelars	Committee of Management Member	01/04/07-31/03/2008
Anthony Moss	Committee of Management Member	01/04/07-31/03/2008
Dawn Thomas	Committee of Management Member	01/04/07-31/03/2008
Gregory Domeika	Committee of Management Member	01/04/07-31/03/2008
Michael Giles	Committee of Management Member	01/04/07-31/03/2008

The following person's Committee of Management term of office expired on the 31<sup>st</sup> July 2007:-

Noel Raymond Paul	Branch Secretary	01/04/07-31/07/2007
Peter McDonald	Committee of Management Member	01/04/07-31/07/2007
Richard Millar	Committee of Management Member	01/04/07-31/07/2007
Denis Carey	Committee of Management Member	01/04/07-31/07/2007
Andrew Parnis	Committee of Management Member	01/04/07-31/07/2007
Kerrie Ramone	Committee of Management Member	01/04/07-31/07/2007
Margaret Hollis	Committee of Management Member	01/04/07-31/07/2007

Signed in accordance with the resolution of the Communications Division SA/NT Branch  
Dated 23<sup>rd</sup> July 2008

Branch Secretary



25 / 7 / 2008  
Dated

**COMMUNICATIONS, ELECTRICAL & PLUMBING UNION**  
**COMMUNICATIONS DIVISION**

**SA – NT BRANCH**

**BRANCH COMMITTEE CERTIFICATE**

**CONCISE FINANCIAL REPORT**

On the 23rd July 2008 the Branch Committee of Management of the Communications, Electrical & Plumbing Union, Communications Division, SA-NT Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the year ended 31<sup>st</sup> March 2008. The Branch Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial report and notes comply with the Australian Accounting & Reporting Standards;
- (b) the financial report and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial report and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the general purpose financial report relates and since the end of that year:
  - (i) meetings of the Branch Committee were held in accordance with the rules of the organisation including the rules of the Branch; and
  - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the Branch; and
  - (iii) the financial records of the Branch have been kept and maintained in accordance with RAO Schedule and the RAO Regulations; and
  - (iv) the financial records of the reporting units have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
  - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.
- (f) the Branch did not participate in any recovery of wages activity for the financial year.

Signed In Accordance with a resolution passed by the Committee Dated: 23<sup>rd</sup> July 2008 \_\_\_\_\_

SIGNED: \_\_\_\_\_

Branch President

DATED: \_\_\_\_\_

25<sup>th</sup> July 2008

**COMMUNICATIONS, ELECTRICAL & PLUMBING UNION**  
**COMMUNICATIONS DIVISION**

**SA – NT BRANCH**

**BALANCE SHEET**  
**As at 31 March 2008**

	NOTE	31 March 2008
<b>CURRENT ASSETS</b>		
Cash & Cash Equivalent	3	191,804
Trade & Other Receivables	4	22,128
Other Current Assets	5	525
<b>TOTAL CURRENT ASSETS</b>		<u><u>214,457</u></u>
<b>NON-CURRENT ASSETS</b>		
Investments	6	1,165,011
Property, Plant & Equipment	7	1,799,066
<b>TOTAL NON-CURRENT ASSETS</b>		<u><u>2,964,077</u></u>
<b>TOTAL ASSETS</b>		<u><u>3,178,534</u></u>
<b>CURRENT LIABILITIES</b>		
Trade & Other Payables	8	55,985
Short Term Provisions	9	202,700
<b>TOTAL CURRENT LIABILITIES</b>		<u><u>258,685</u></u>
<b>TOTAL LIABILITIES</b>		<u><u>258,685</u></u>
<b>NET ASSETS</b>		<u><u>\$2,919,849</u></u>
<b>ACCUMULATED FUNDS</b>		
Reserves		948,328
Retained Earnings		1,971,521
<b>TOTAL FUNDS</b>		<u><u>\$2,919,849</u></u>

**COMMUNICATIONS, ELECTRICAL & PLUMBING DIVISION**  
**COMMUNICATIONS DIVISION**

**SA – NT BRANCH**

**INCOME STATEMENT**  
**For the Year Ended 31 March 2008**

	Note	Year Ended 31/03/08 \$
Revenues from Ordinary Activities		943,510
Other Income		139,886
Affiliation Fees	(10)	(26,015)
Audit Fees		(10,550)
Commission & Debt Collection	(11)	(13,819)
Depreciation & Amortisation		(72,450)
Donations	(12)	(11,330)
Insurance		(16,008)
Legal & Industrial		(19,419)
Light & Power		(16,157)
Motor Vehicle Expenses		(21,894)
National Office Capitation Fees		(207,857)
Printing & Stationery		(11,138)
Provision for Employee Leave		(59,525)
Rates & Taxes		(26,162)
Salaries & Wages	(13)	(310,840)
Superannuation	(13)	(112,304)
Telephone		(22,809)
Travel		(22,203)
Other Expenses		(29,720)
Profit From Ordinary Activities attributable to members		<u>54,928</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO THE A/C/S

COMMUNICATIONS, ELECTRICAL & PLUMBING UNION  
COMMUNICATIONS DIVISION

SA – NT BRANCH

STATEMENT OF CASH FLOWS  
For The Year Ended 31 March 2008

		Year Ended 31/3/08
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		<b>\$</b>
Receipts from members		945,034
Operating Receipts		76,216
Payments to suppliers and employees		(1,242,047)
Interest received		<u>52,233</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	2(b)	<u><b>(168,564)</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Transfer from Investment Activities		(1,165,011)
Fixed asset purchases		<u>(22,853)</u>
<b>NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES</b>		<u><b>(1,187,864)</b></u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Transfer of cash from Branches		1,548,232
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		<u>                    </u>
<b>NET INCREASE (DECREASE) IN CASH HELD</b>		<u><b>191,804</b></u>
<b>CASH AT THE BEGINNING OF THE FINANCIAL YEAR</b>		<u><b>NIL</b></u>
<b>CASH AT THE END OF THE FINANCIAL YEAR</b>	2(a)	<u><u><b>\$191,804</b></u></u>

STATEMENT OF CHANGES IN FUNDS  
For the year ended 31<sup>st</sup> March 2008

	31/3/08	Surplus	Transfer
<b>RETAINED SURPLUS</b>			1.4.07
Balance	<u>1,971,521</u>	<u>54,928</u>	<u>1,916,593</u>
<b>RESERVES</b>			
<b>ASSET REVALUATION RESERVE</b>			
Balance	652,322	317,436	334,886
<b>SPECIAL FUND</b>			
Balance	247,159	--	247,159
<b>DEATH BENEFIT RESERVE</b>			
Balance	<u>48,847</u>	<u>--</u>	<u>48,847</u>
<b>TOTAL RESERVES</b>	<u><b>948,328</b></u>	<u><b>317,436</b></u>	<u><b>630,892</b></u>

**COMMUNICATIONS, ELECTRICAL & PLUMBING UNION**  
**COMMUNICATIONS DIVISION**

**SA – NT BRANCH**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**  
**For the Year Ended 31 March 2008**

**NOTE 1.1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards including Australian Accounting Interpretations, other authoritative pronouncement of the Australian Accounting Standards Board and the Workplace Relations Act 1996 as amended.

Excepting contributions, the financial report has been prepared on an accrual basis. It is based on historical costs modified by the revaluation of selected non-current assets.

The following is a summary of the material accounting policies adopted by the Branch in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

- (a) **Income Tax**  
The Branch is exempt from Income Tax under S50-15 of the Income Tax Assessment Act 1997.
- (b) **Plant and Equipment**  
Motor Vehicles & plant and equipment are carried at cost or fair value less accumulated depreciation and impairment losses. The carrying account is reviewed annually to ensure it is not in excess of the recoverable amount from these assets.
- (c) **Contributions**  
Contributions are accounted for on a cash basis, except for contributions paid in advance.
- (d) **Employee Benefits**  
Provision for Employee Benefits in the form of Long Service Leave, Accrued Annual Leave etc, have been made at the amounts expected to be paid when the liability is settled.

**NOTE 1.2**

In accordance with the requirements of the Workplace Relations Act 1996 the attention of members is drawn to the provisions of subsection (1), (2), (3) of sections 272, which reads as follows:

- (1) a member of a reporting unit, of a register, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) the application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) a reporting unit must comply with an application made under subsection (1).

**COMMUNICATIONS, ELECTRICAL & PLUMBING UNION**  
**COMMUNICATIONS DIVISION**

**SA – NT BRANCH**

**NOTES TO AND FORMING PART OF THE ACCOUNTS(Cont'd)**  
**For the Year Ended 31 March 2008**

**NOTE 2. CASH FLOW INFORMATION**

**(a) Reconciliation of Cash**

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:

	<b>2008</b>
	\$
Cash on Hand	500
Cash at Bank	191,304
<b>2(a)</b>	<b>\$191,804</b>

**(b) Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities after Income Tax**

Profit from Ordinary Activities	54,928
<i>Non-Cash flows in profit from ordinary activities:</i>	
- Depreciation	72,450
	127,378
<i>Change in Assets and Liabilities:</i>	
Decrease/(Increase) in Receivables	(11,436)
Decrease/(Increase) in Other Assets	(525)
(Decrease)/Increase in Payables	(85,405)
(Decrease)/Increase in Contributions in Advance	1,524
Increase/(Decrease) in Provisions	(200,100)
<b>Cash Flows from Operations</b>	<b>2 (b) \$(168,564)</b>

**COMMUNICATIONS, ELECTRICAL & PLUMBING UNION**  
**COMMUNICATIONS DIVISION**

**SA – NT BRANCH**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**  
**For the Year Ended 31 March 2008**

	31 March 08
<b>NOTE 3. CASH</b>	
Commonwealth Bank Cheque Accounts	170,460
ACCU Account	20,844
Potty Cash	500
	191,804
<b>NOTE 4. RECEIVABLES</b>	
Rent & Reimbursement	22,128
<b>NOTE 5. OTHER</b>	
Prepaid Expenses	525
<b>NOTE 6. INVESTMENTS</b>	
Building Fund – Community CPS	453,696
Leave Fund – Community CPS	373,687
Car Replacement Fund – Community CPS	87,868
Death Benefits Fund- Community CPS	53,883
Special Fund – ACCU	215,877
	1,185,011
<b>NOTE 7. PROPERTY, PLANT &amp; EQUIPMENT</b>	
Land & Building- Hurtle Square at Independent Valuation April 2008 ( see below)	1,674,500
Deduct Accumulated Depreciation	---
	1,674,500
Office Furniture & Equipment	346,162
Deduct Accumulated Depreciation	(316,355)
	29,807
Motor Vehicles at Cost	147,088
Deduct Accumulated Depreciation	( 52,329)
	94,759
	1,799,066

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

**COMMUNICATIONS, ELECTRICAL & PLUMBING UNION**  
**COMMUNICATIONS DIVISION**

**SA – NT BRANCH**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**  
**For the Year Ended 31 March 2008**

**Land & Buildings**

1. At 31/03/08 the Land and Buildings are in the name of "Australian Telecommunications Employees Association ..... Australian Postal and Telecommunications Union..... of 139 Queensbury St. Carlton South VIC 3053"

For Financial reporting purposes the Land & Buildings are shown as an asset of the SA - NT Branch.

2. **Valuation:** The Property was valued on 15/4/08 by Heron Todd White (SA) Pty Ltd, Certified Practising Valuer A. Waters.

<b>NOTE 8. CREDITORS &amp; BORROWINGS</b>	<b>2008</b>
Unsecured Liabilities	
Trade Creditors & Accruals	16,026
Payroll Liabilities	7,714
GST Liabilities	768
CEPU Divisional Office	16,986
Contributions in Advance	14,490
	55,984
	55,984
<b>NOTE 9. PROVISIONS</b>	
Provisions for Annual Leave	43,500
Provisions for Sick Leave	44,200
Provisions for Long Service Leave	115,000
	202,700
	202,700
<b>Payment to Officials</b> from these Accounts totals \$259,625 and is in addition to amounts disclosed at note 13.	
<b>NOTE 10. AFFILIATION FEES</b>	
ALP	13,784
Unions SA	12,231
	26,015
	26,015
<b>NOTE 11. COMMISSION PAID</b>	
Employers	13,726
Members	93
	13,819
	13,819
<b>NOTE 12. DONATIONS</b>	
Camp Quality	1,000
ALP Kingston Campaign	5,000
ALP Wakefield Campaign	5,000
Other (\$1,000 or less)	330
	11,330
	11,330

**COMMUNICATIONS, ELECTRICAL & PLUMBING UNION**  
**COMMUNICATIONS DIVISION**

**SA – NT BRANCH**

**NOTES TO AND FORMING PART OF THE ACCOUNTS(Cont'd)**  
**For the Year Ended 31 March 2008**

**NOTE 13. EMPLOYEE BENEFITS**

**SALARY & WAGES**

Officials	232,230
Other Staff	<u>78,610</u>
	310,840

**SUPERANNUATION**

Officials	100,401
Other Staff	<u>11,903</u>
	<u>112,304</u>

**FRINGE BENEFITS**

Officials	56,159
Other Staff	--

**NOTE 14. SEGMENT REPORTING**

The Branch operates as a trade union & provides employee support to members.

**NOTE 15. LEVY**

A levy of \$1 per week per member was levied for "Your Rights At Work" campaign from 1/7/08 to 30/06/08. The Levy of \$44,112 is included in other income. The Levy has been dispensed for the purpose for which it was raised during the year.

**NOTE 16. COMPARATIVE FIGURES**

No comparative figures are available as the Postal & Telecommunication Branch SA-NT and the Telecommunication and Services Branch SA-NT merged to become the CEPU Communication Division SA-NT Branch 1.4.07.

**COMMUNICATIONS, ELECTRICAL & PLUMBING UNION**  
**COMMUNICATIONS DIVISION**

**SA – NT BRANCH**

**AUDITORS' REPORT**

**Report on the Financial Report**

We have audited the accompanying Report being the Balance Sheet, Income Statement, Cash Flow Statement, and Notes to the Report of the Communications, Electrical & Plumbing Union, Communications Division, SA – NT Branch, for the year ended 31 March, 2008.

**Branch Committee Responsibility for the Financial Report**

The Branch Committee is responsible for the preparation and fair presentation of the financial report in accordance with Accounting Standards (including the Australian Accounting Interpretations) and the Workplace Relations Act 1966. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

**Auditor's responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit has been conducted in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with the relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Branch Committee, as well as evaluating the overall presentation of the financial report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Independence**

In conducting our audit, we have complied with the independence requirements of the professional ethical pronouncements to the date of this report.

**Auditor's Opinion**

In our opinion the financial report of the Communications, Electrical & Plumbing Union, Communications Division, SA - NT Branch:

- is properly drawn up so as to present fairly the financial position of the Branch as at 31 March 2008 and of the performance for the year ended on that date,
- the financial report is in accordance with the provisions of the Workplace Relations Act 1996 and Australian Accounting Standards (including mandatory professional reporting requirements).

J. H. DOYLE & CO.



C. WELLINGTON  
 REGISTERED AUDITOR FCPA

ADELAIDE

DATED: 25<sup>th</sup> July 2008