



CEPU

COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION

C.E.P.U. - COMMUNICATIONS DIVISION

POSTAL AND TELECOMMUNICATIONS BRANCH (S.A. / N.T.)

2004 / 2005

CONSICE FINANCIAL
STATEMENT

AND

AUDITORS' REPORT

Noel Paul
BRANCH SECRETARY.

17th August, 2005.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION, POSTAL,
PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA. (CEPU).**

**CEPU - COMMUNICATIONS DIVISION,
POSTAL AND TELECOMMUNICATIONS BRANCH (SA / NT)**

ABN: 47 901 289 504

**- BRANCH COMMITTEE OF MANAGEMENT
- OPERATING REPORT -**

This Operating Report records the activities of the SOUTH AUSTRALIAN / NORTHERN TERRITORY POSTAL AND TELECOMMUNICATIONS BRANCH of the CEPU Communications Division, Branch Committee of Management, for the financial year ended 31st March, 2005, and the results of those activities, together with any significant changes in the nature of those activities during the year.

1. PRINCIPAL ACTIVITIES OF THE BRANCH COMMITTEE OF MANAGEMENT :

The principal activities of the Branch Committee of Management during the preceding year fell into the following categories :-

- Implementation of National, Divisional and Branch decisions;
- Industrial support, including representation of individual members grievances, advice on legal and legislative matters, initiating Union elections as provided for in the Rules of the Union, and responding to the needs of members as provided for within the Rules of the Union, within the scope of any statutory or legal obligations;
- The administration of Awards, the certification of Industrial Agreements, and the variation of Awards;
- The administration of the Branch's financial affairs;
- The administration of the Branch Membership;
- Monthly Newsletters and other communications to members, the media, and the broader community.

2. RIGHT OF MEMBERS TO RESIGN :

All Branch members have the right to resign from the Union in accordance with Rule 32 of the Communications Division Rules (*and Section 174 of the Workplace Relations Act*), namely by providing written notice addressed and delivered to the Branch Secretary via Post, Facsimile, e-Mail or in person.

3. DIRECTORSHIPS OF SUPERANNUATION FUNDS :

Except for Mr. Gerry Kandelaars, who holds a position of Board Member on the Telstra Superannuation Scheme, to the best of our knowledge and belief no other Officer or Employee of the Branch is, by virtue of their Office on the Branch Committee of Management of the Postal and Telecommunications Branch (SA/NT) :-

- (i) a Trustee of a superannuation entity or exempt public sector superannuation scheme;
- (ii) a Director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- (iii) where a criterion for the office of a Trustee or Director is that the Office is an Officer of a registered organization.

4. MEMBERSHIP OF THE BRANCH :

As at the 31st March, 2005, the membership of the Postal and Telecommunications Branch (SA / NT) was **2448**

5. EMPLOYEES OF THE BRANCH :

As at the 31st March, 2005, the Telecommunications and Services Branch (SA / NT) employed :-

Three (3) Full Time employees,
One (1) Part Time employee.

6. BRANCH COMMITTEE OF MANAGEMENT :

As at the 31st March, 2005, the following persons were members of the Postal and Telecommunications Branch (SA / NT), Branch Committee of Management :-

Noel PAUL	Branch Secretary	01/04/2004 – 31/3/2005
Graham LORRAIN	Branch President	01/04/2004 – 31/03/2005
Tony LANG	Branch Vice President	01/04/2004 – 31/03/2005
Bianca DOBSON	Branch Vice President	01/04/2004 – 31/03/2005
Tod MULLINS	Committee of Management Member	01/04/2004 – 31/03/2005
Steve BUTTERWORTH	Committee of Management Member	01/04/2004 – 31/03/2005
Andrew RAMSAY	Committee of Management Member	01/04/2004 – 31/03/2005
Peter McDONALD	Committee of Management Member	01/04/2004 – 31/03/2005
Nick TOWNSEND	Committee of Management Member	01/04/2004 – 31/03/2005
Richard MILLAR	Committee of Management Member	01/04/2004 – 31/03/2005
Denis CAREY	Committee of Management Member	01/04/2004 – 31/03/2005
Bob FOSTER	Committee of Management Member	01/04/2004 – 31/03/2005

Signed in accordance with the resolution of the Postal and Telecommunications Branch (SA / NT).


Noel Paul
BRANCH SECRETARY.

18/3/2005.
DATED.

COMMUNICATIONS, ELECTRICAL & POSTAL UNION OF AUSTRALIA
COMMUNICATIONS DIVISION

POSTAL & TELECOMMUNICATIONS BRANCH S.A./N.T.
ABN: 47 901 289 504

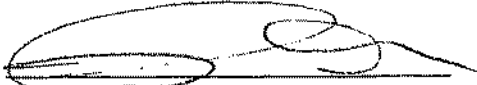
BRANCH COMMITTEE CERTIFICATE

We, Graham Lorrain and Bianca Dobson, being two Members of the Branch Committee of management of the Communications, Electrical Postal Union of Australia, Communications Division, Postal & Telecommunications Branch, of South Australia and Northern Territory, declare on behalf of the Committee and in accordance with a resolution passed by the Committee, that:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) meetings of the Branch Committee were held in accordance with the rules of the organisation including the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of a Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting units have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

Signed In Accordance with a resolution passed by the Committee Dated: 17/8/05

SIGNED: 
Graham Lorrain
Member of Branch Committee


Bianca Dobson
Member of Branch Committee

DATED: 18/8/05

COMMUNICATIONS, ELECTRICAL & POSTAL UNION OF AUSTRALIA
COMMUNICATIONS DIVISION

POSTAL & TELECOMMUNICATIONS BRANCH S.A./N.T.
ABN: 47 901 289 504

CONCISE FINANCIAL ACCOUNTS
For The Year Ended 31/3/05

The Financial Accounts of the Branch have been audited in accordance with the provisions of the Workplace Relations Act, 1996, and the following concise financial accounts is provided for Members.

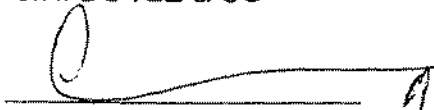
The concise report has been derived from the full report and cannot be expected to provide as full an understanding as the full report.

A Copy of the full audited Accounts will be supplied free of charge to Members who request them.

STATEMENT BY THE AUDITOR

- The Concise financial report, pages 4 to 8, has been audited by us;
- In our opinion, the concise report is consistent with the full financial report; and
- The Full Audit Report on the General Purpose Accounts stated that in the opinion of the Auditor the accounts were presented fairly in accordance with Australian Accounting Standards and the requirements of the Workplace Relations Act 1996.

J.H. DOYLE & CO



C. WELLINGTON
REGISTERED AUDITOR

DATED: _____

13/8/05

COMMUNICATIONS, ELECTRICAL & POSTAL
UNION OF AUSTRALIA
COMMUNICATIONS DIVISION

POSTAL & TELECOMMUNICATIONS BRANCH S.A./N.T.
ABN: 47 901 289 504

CONCISE FINANCIAL ACCOUNTS

STATEMENT OF FINANCIAL POSITION
As at 31 March 2005

	31 Mar 2005	31 Mar 2004
CURRENT ASSETS		
Cash	165,417	131,093
Receivables	0	3,871
Other	5,025	5,812
TOTAL CURRENT ASSETS	170,442	140,776
NON-CURRENT ASSETS		
Investments	1,100,682	1,039,234
Property, Plant & Equipment	784,680	630,504
TOTAL NON-CURRENT ASSETS	1,885,362	1,669,738
TOTAL ASSETS	2,055,803	1,810,514
CURRENT LIABILITIES		
Creditors and Borrowings	31,119	23,148
Provisions	360,600	356,731
TOTAL CURRENT LIABILITIES	391,719	379,879
TOTAL LIABILITIES	391,719	379,879
NET ASSETS	1,664,084	1,430,635
ACCUMULATED FUNDS		
Reserves	216,290	46,835
Retained Profits	1,447,794	1,383,799
TOTAL ACCUMULATED FUNDS	1,664,084	1,430,634

**COMMUNICATIONS, ELECTRICAL & POSTAL
UNION OF AUSTRALIA
COMMUNICATIONS DIVISION**

**POSTAL & TELECOMMUNICATIONS BRANCH S.A./N.T.
ABN: 47 901 289 504**

CONCISE FINANCIAL ACCOUNTS

**STATEMENT OF FINANCIAL PERFORMANCE
For the Year Ended 31 March, 2005**

	Year Ended 31/3/05 \$	Year Ended 31/3/04 \$
Revenues from Ordinary Activities	745,591	720,037
Affiliation Fees	18,843	12,041
Audit Fees	6,290	6,735
Commission & Debt Collection	11,513	11,966
Depreciation Expenses	27,943	15,120
Employee Benefits Expenses	306,283	326,726
Fringe Benefits Tax	12,284	9,747
Insurance	10,231	15,710
Motor Vehicle Expenses	10,306	13,563
National Office Capitation Fees	145,261	159,170
Reimbursement Account Staff	29,003	0
Telephone	11,794	11,510
Travel	16,458	18,675
Other Expenses From Ordinary Activities	73,375	65,136
Profit From Ordinary Activities attributable to members	66,007	53,938
Building Revaluation Increase	167,443	--
Building Cost Adjustment	--	42,557
<u>TOTAL CHANGE IN FUNDS</u>	<u>\$233,450</u>	<u>\$96,495</u>

COMMUNICATIONS, ELECTRICAL & POSTAL UNION OF AUSTRALIA
COMMUNICATIONS DIVISION

POSTAL & TELECOMMUNICATIONS BRANCH S.A./N.T.
ABN: 47 901 289 504

CONCISE FINANCIAL ACCOUNTS

STATEMENT OF CASH FLOWS
For The Year Ended 31 March 2005

	Year Ended 31/3/04	Year Ended	31/3/05
CASH FLOWS FROM OPERATING ACTIVITIES	\$	\$	
Receipts from members	642,667	642,318	
Operating Receipts	44,081	31,776	
Payments to suppliers and employees	(638,933)	(624,611)	
Interest received	62,633	52,896	
NET CASH PROVIDED BY OPERATING ACTIVITIES	110,448	102,379	
CASH FLOWS FROM INVESTING ACTIVITIES			
Transfer to Investment Activities	(61,448)	(129,138)	
Fixed asset purchases	(14,676)	(111,318)	
Proceeds on sale of fixed assets	--	60,418	
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(76,124)	(180,038)	
CASH FLOWS FROM FINANCING ACTIVITIES			
PAYMENTS FOR LEAVE	--	38,550	
NET CASH USED IN FINANCING ACTIVITIES	--	38,550	
NET INCREASE (DECREASE) IN CASH HELD	34,324	39109	
CASH AT THE BEGINNING OF THE FINANCIAL YEAR	131,093	170,202	
CASH AT THE END OF THE FINANCIAL YEAR	165,417	131,093	