

CEPU

COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION

C.E.P.U. - COMMUNICATIONS DIVISION

TELECOMMUNICATIONS AND SERVICES BRANCH (S.A./N.T.)

2004 / 2005

CONCISE FINANCIAL

STATEMENT AND

AUDITORS' REPORT

John Lee

BRANCH SECRETARY.

10th August, 2005.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING & ALLIED SERVICES UNION OF AUSTRALIA (CEPU)
CEPU - COMMUNICATIONS DIVISION**

**TELECOMMUNICATIONS & SERVICES BRANCH (S.A./N.T.)
ABN: 36 425 294 277**

BRANCH COMMITTEE OF MANAGEMENT OPERATING REPORT

This Operating Report records the activities of the Branch Committee of Management for the SOUTH AUSTRALIAN / NORTHERN TERRITORY TELECOMMUNICATIONS AND SERVICES BRANCH of the CEPU Communications Division for the financial year ended 31st March, 2005; the results of those activities; plus any significant changes in the nature of those activities during the year.

1. PRINCIPAL ACTIVITIES OF THE BRANCH COMMITTEE OF MANAGEMENT:

The Principal activities of the Branch Committee of Management during the preceding year fell into the following categories:-

- Implementation of National, Divisional and Branch decisions;
- Industrial support, including representation of individual members grievances, advice on legal and legislative matters, initiating Union elections as provided for in the Rules of the Union, within the scope of any statutory or legal obligations;
- The administration of Awards, the certification of Industrial Agreements, and the variation of Awards;
- The administration of the Branch Membership;
- The administration of the Branch's financial affairs;
- Monthly Newsletters and other communications to members, the media, and the broader community.

2. RIGHT OF MEMBERS TO RESIGN:

All Branch members have the right to resign from the Union in accordance with Rule 32 of the Communications Division Rules (*and section 174 of the workplace relations act*), namely by providing written notice addressed and delivered to the Branch Secretary via Post, Facsimile, e-Mail, or in person.

3. DIRECTORSHIPS OF SUPERANNUATION FUNDS:

Except for Mr. Gerry Kandelaars, who holds a position of Board Member on the Telstra Superannuation Scheme, to the best of our knowledge and belief no other Officer of the Branch is, by virtue of their Office on the Branch Committee of Management of the Telecommunications and Services Branch (SA / NT)

- vii) a Trustee of a superannuation entity or exempt public sector superannuation scheme;
- viii) a Director of a company that is a Trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- ix) where a criterion for the Office of a Trustee or Director is that the Office is an Officer of a registered organization.

4. MEMBERSHIP OF THE BRANCH:

As at the 31st March, 2005, the membership of the Telecommunications and Services Branch (SA / NT) was 796.

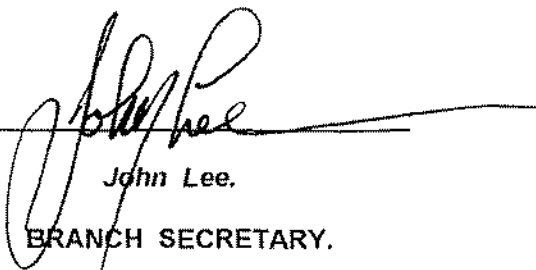
5. EMPLOYEES OF THE BRANCH:

As at the 31st March, 2005, the Telecommunications and Services Branch (SA / NT) employed:-
Two (2) Full Time Employees
One (1) Part Time Employee.

6. BRANCH COMMITTEE OF MANAGEMENT:

As at 31st March, 2005, the following persons were members of the Telecommunications and Services Branch (SA / NT), Branch Committee of Management:-

John LEE	Branch Secretary	01/04/2004 - 31/03/2005
Gerry KANDELAARS	Branch President	01/04/2004 - 31/03/2005
Stephen COTTON	Branch Vice President	01/04/2004 - 31/03/2005
Helen MACMILLLEN	Branch Vice President	01/04/2004 - 31/03/2005
Gary GILSON	Committee of Management Member	01/04/2004 - 31/03/2005
Gregory DOMEIKA	Committee of Management Member	01/04/2004 - 31/03/2005
Anthony MOSS	Committee of Management Member	01/04/2004 - 31/03/2005
Michael GILES	Committee of Management Member	01/04/2004 - 31/03/2005
Wayne WATKINS	Committee of Management Member	01/04/2004 - 31/03/2005
Ian REYNOLDS	Committee of Management Member	01/04/2004 - 31/03/2005


John Lee.
BRANCH SECRETARY.

18th August, 2005.

Dated.

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CEPU - COMMUNICATIONS DIVISION

TELECOMMUNICATIONS & SERVICES BRANCH (S.A./N.T.)
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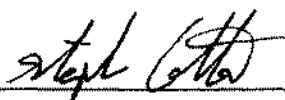
BRANCH COMMITTEE OF MANAGEMENT CERTIFICATE

We, **Stephen John Cotton** and **Helen Joyce Macmullen**, being two Members of the Committee of Management of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing & Allied Services Union of Australia (CEPU), Communications Division, Telecommunications & Services Branch (S.A./N.T.), declare on behalf of the Committee that:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) meetings of the Branch Committee were held in accordance with the rules of the organisation including the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting units have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

Signed in accordance with a resolution of the Committee dated: *17th August, 2005.*

SIGNED:



Stephen John Cotton

BRANCH COMMITTEE MEMBER.



Helen Joyce Macmullen

BRANCH COMMITTEE MEMBER.

DATED:

18th August, 2005.

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CEPU - COMMUNICATIONS DIVISION

TELECOMMUNICATIONS & SERVICES BRANCH (S.A./N.T.)
ABN: 36 425 294 277

CONCISE FINANCIAL ACCOUNTS

For The Year Ended 31 March, 2005.

The Financial Accounts of the Branch have been audited in accordance with the provisions of the Workplace Relations Act, 1996, and the following concise financial accounts are provided for Members.

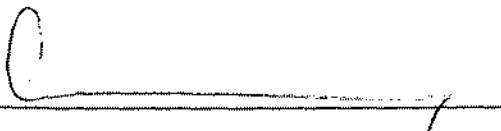
The concise report has been derived from the full report and cannot be expected to provide as full an understanding as the full report.

A copy of the full audited Accounts will be supplied free of charge to Members who request them.

STATEMENT BY THE AUDITOR:

- The Concise Financial Report pages 3 to 7, has been audited by us:
- In our opinion, the concise report is consistent with the full financial report; and
- The full Audit Report on the General Purpose Accounts stated that in the opinion of the Auditor the accounts were presented fairly in accordance with Australian Accounting Standards and the requirements of the Workplace Relations Act, 1996.

J H DOYLE & CO



C. Wellington.

REGISTERED AUDITOR FCPA.

18/8/05

Dated.

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TELECOMMUNICATIONS & SERVICES BRANCH (S.A./N.T.)
ABN: 36 425 294 277

CONCISE FINANCIAL ACCOUNTS

STATEMENT OF FINANCIAL POSITION

For The Year Ended 31 March, 2005.

	Year Ended, 31 March, 2005.	Year Ended, 31 March, 2004.
	\$	\$
<u>CURRENT ASSETS:</u>		
Cash.	<u>31,192</u>	<u>41,713</u>
TOTAL CURRENT ASSETS	<u>31,192</u>	<u>41,713</u>
<u>NON-CURRENT ASSETS:</u>		
Investments.	286,714	280,302
Property, Plant & Equipment.	<u>696,678</u>	<u>532,173</u>
TOTAL NON-CURRENT ASSETS	<u>983,391</u>	<u>812,475</u>
<u>TOTAL ASSETS:</u>	<u>1,014,583</u>	<u>854,188</u>
<u>CURRENT LIABILITIES:</u>		
Payables.	22,867	23,912
Provisions.	<u>41,500</u>	<u>47,897</u>
TOTAL CURRENT LIABILITIES	<u>64,367</u>	<u>71,809</u>
<u>TOTAL LIABILITIES:</u>	<u>64,367</u>	<u>71,809</u>
<u>NET ASSETS:</u>	<u>\$950,216</u>	<u>\$782,379</u>
<u>ACCUMULATED FUNDS:</u>		
<u>RESERVES:</u>		
Asset Revaluation Reserve.	167,443	-- --
General Fund.	535,614	547,400
Special Fund.	<u>247,159</u>	<u>234,979</u>
TOTAL ACCUMULATED FUNDS	<u>\$950,216</u>	<u>\$782,379</u>

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TELECOMMUNICATIONS & SERVICES BRANCH (S.A./N.T.)
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CONCISE FINANCIAL ACCOUNTS

STATEMENT OF FINANCIAL PERFORMANCE

For The Year Ended 31 March, 2005.

	Year Ended. 31 March, 2005.	Year Ended. 31 March, 2004.
	\$	\$
Revenues from Ordinary Activities	<u>338,529</u>	<u>317,573</u>
Affiliation Fees	6,421	9,194
Audit Fees	3,100	3,332
Commission & Debt Collection	2,087	3,368
Depreciation Expenses	3,948	5,975
Employee Benefit Expenses	161,027	168,311
Payroll Tax	9,389	9,574
Insurance	7,549	8,371
Organising Expenses Reimbursed	20,000	15,000
Legal Settlement	-- --	67,030
National Office Capitation Fees	63,289	70,577
Rates & Taxes	11,426	9,816
Telephone	7,692	8,956
Travel	6,267	1,464
Other Expenses from Ordinary Activities	<u>35,940</u>	<u>37,730</u>
	<u>338,135</u>	<u>418,698</u>
Profit / (Loss) from Ordinary Activities Attributable to Members	394	(101,125)
Building Revaluation Increase	167,443	-- --
Building Cost Adjustment	-- --	517,557
<u>TOTAL CHANGE IN FUNDS:</u>	<u>\$167,837</u>	<u>\$416,432</u>

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CEPU - COMMUNICATIONS DIVISION

TELECOMMUNICATIONS & SERVICES BRANCH (S.A./N.T.)
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CONCISE FINANCIAL ACCOUNTS

STATEMENT OF CASH FLOWS

For The Year Ended 31 March, 2005.

	Year Ended. 31 March, 2005.	Year Ended 31 March, 2004.
	\$	\$
<u>GENERAL FUND:</u>		
CASH FLOWS FROM OPERATING ACTIVITES		
Receipts from Members.	283,960	314,753
Other Operating Receipts.	29,037	2,152
Payments to Suppliers and Employees.	(331,842)	(385,610)
Interest Received.	<u>3,475</u>	<u>2,836</u>
<u>NET CASH PROVIDED BY OPERATING ACTIVITES:</u>	2(b) <u>(\$15,370)</u>	<u>(\$65,869)</u>
CASH FLOWS FROM INVESTING ACTIVITES		
Fixed Asset Purchases.	(1,010)	-- --
Proceeds on Sale of Fixed Assets.	<u>91</u>	<u>-- --</u>
<u>NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITES:</u>	<u>(\$920)</u>	<u>-- --</u>
CASH FLOWS FROM FINANCING ACTIVITES		
Cash from Special & Other Fund.	<u>-- --</u>	<u>20,000</u>
<u>NET CASH USED IN FINANCING ACTIVITES:</u>	<u>-- --</u>	<u>\$20,000</u>
<u>NET INCREASE (DECREASE) IN CASH HELD:</u>	<u>(\$16,290)</u>	<u>(\$45,869)</u>